

Sentula Mining Limited

Incorporated in the Republic of South Africa
 (Registration number 1992/001973/06)
 Share code: SNU ISIN: ZAE000107223
 ("Sentula" or "the Company")



SUCCESSFUL COMPLETION OF RIGHTS OFFER

Shareholders are referred to the announcements released on the JSE Stock Exchange News Service ("SENS") on 19 February 2016 and 23 February 2016 and the circular dated 1 March 2016 wherein the Company announced its intention to raise R104.58 million through a partially underwritten renounceable rights offer ("the Rights Offer").

The Rights Offer closed at 12h00 on Friday, 18 March 2016, and the board of directors of Sentula is pleased to announce that the Company has raised R104.58 million.

The results of the Rights Offer are set out in the table below:

	Number of Rights Offer Shares	Rand value	% of Rights Offer Shares
Total shares available for subscription in terms of the Rights Offer ("Rights Offer Shares")	581 005 310	R104 580 955	100.0%
Rights Offer Shares subscribed for Share allocated to underwriters:			
JB Private Equity Investors Partnership ("the Partnership"), an <i>en commmandite</i> partnership between Calibre Capital Proprietary Limited, RECM and Calibre Limited, JB Capital Proprietary Limited and JB Private Equity Investors Trust	401 256 461	R72 226 162.98	69%
The Dalikhaya Rain Zihlangu Family Trust ("the DRZ Family Trust")	124 193 294	R22 354 792.92	21%
Total	581 005 310	R104 580 955.9	100%

Following the issue of the Rights Offer Shares, the number of Sentula shares in issue is 1 167 564 491.

Dealings by associates of directors

In compliance with the JSE Listings Requirements, the following associates of directors of Sentula subscribed for shares in Sentula, in compliance with the underwriting agreements pursuant to the Rights Offer.

Name of director:	R Zihlangu
Type of director:	Non-executive director
Name of associate:	The DRZ Family Trust

Relationship:	Trustee and beneficiary
Nature of transaction:	Off-market purchase of ordinary shares in terms of the Rights Offer
Number and class of securities purchased:	55 555 555 ordinary shares
Date of the transaction:	18 March 2016
Price:	18 cents per share
Total value:	R10 000 000.00
Nature of interest:	Indirect beneficial
Name of director:	J Badenhorst
Type of director:	Executive director
Name of associate:	The Partnership
Relationship:	Trustee and indirect beneficiary of JB Private Equity Investors Trust, the general partner to the Partnership
Nature of transaction:	Off-market purchase of ordinary shares in terms of the Rights Offer
Number and class of securities purchased:	124 193 294 ordinary shares
Date of the transaction:	18 March 2016
Price:	18 cents per share
Total value:	R22 354 792.92
Nature of interest:	Indirect beneficial

Issue and payment of Rights Offer Shares

The Central Securities Depository Participant (“CSDP”) or broker accounts of dematerialised Sentula shareholders who have followed their rights in terms of the Rights Offer will be credited with their Rights Offer Shares and debited with any payments due on or about Tuesday, 22 March 2016.

Certificated shareholders who subscribed for Rights Offer Shares will have their new share certificate posted to them at their own risk on Tuesday, 22 March 2016.

Johannesburg

18 March 2016

Corporate adviser and sponsor



Questco